



Justice for Refugees SA Treasurer Report

1 JULY 2018 – 30 JUNE 2019

The finance report is for the period 1 July 2018 through 30 June 2019 (FY 2018/2019) and is presented with a bank balance at 30 June 2019 of \$33,505.35.

The Justice for Refugees SA (J4RSA) financial records and books are as defined in the Associations Incorporation Act 1985. That is, the accounts of the Association constitute a combination of an account of receipts and payments recording the total receipts and payments based on the cash method of accounting and a statement of assets and liabilities, together with such statements, reports and notes read with the accounts statement or balance sheet. We use QuickBooks as our accounting software.

In presenting this report, I would like particularly to acknowledge and thank member and former J4RSA Treasurer Max Beacom and Project Coordinator, Molly Jureidini for their assistance and guidance when I stepped into the role in November 2018.

Two reports are provided: a **PROFIT AND LOSS STATEMENT** and a **BALANCE SHEET**.

The **PROFIT AND LOSS STATEMENT** for the period shows **income of \$69,866.50, expenses of \$69,876.49, and a net loss of \$9.99.**

J4RSA **income of \$69,866.50** has been derived from several sources, including membership fees, donations, fundraiser events (Capri film event and W heatsheaf concert), sale of products (T-Shirts), etc. There was no grant income during FY 2018/2019.

The Catholic Archdiocese once again kindly donated the wages for a part-time Project Coordinator during FY 2018/2019. Furthermore, the Catholic Diocese provided J4RSA with payroll processing services, WorkCover coverage and use of office space and equipment. We are very thankful for these generous donations and for the continuing support of the Catholic Archdiocese in this regard in FY 2019/2020.

Total **expenses of \$69,876.49** for the period comprises:

- wages and salaries of \$58,503.61
- Advertising expense of \$4,024 (for printing of Postcards, Factsheets and Palm Sunday posters)
- AGM expenses of \$797.69
- Venue Hire of \$1,887.00 for film and concert events
- Membership and other fees of \$1,504.57 (paid to RCOA, SACOSS, Refugee Alternatives Conference and \$990.18 of the W heatsheaf music event was paid to the Circle of Friends as agreed)
- Office/administrative expenses of \$682.62
- Other expenses of \$2,477

The **BALANCE SHEET** shows total current assets of \$33,512.20 comprising \$33,505.35 held in the bank account as at 30 June 2019 and a cash float of \$6.85. There are total liabilities of \$0 and equity of \$33,512.20.

Afsoon Ranaeifar

Interim Treasurer, Justice for Refugees SA Inc.

22/08/2019



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The provisions of the Associations Incorporation Act do not require J4RSA to have an audit because our gross receipts do not exceed \$500,000.00, therefore we are not a prescribed association.

Notwithstanding and as advised at the 2015 AGM, the Management Committee resolved on 23 September 2015 that for the purposes of complying with Section 10.4 of the Constitution, the definition of audited accounts for the accounts shall mean the auditing of accounts by two members elected at the AGM. This is in order to ensure we adopt strict governance standards and to protect those who manage the finances from any accusations of impropriety, as well as providing some objective form of review.

Unfortunately, the election of two members to review the accounts was overlooked at the 2018 AGM. In view of this, the 2018-2019 financial year review was undertaken by members Kim Voss and Max Beacom in the presence of Gary Wilson, Management Committee Secretary on 14/11/19, as Afsoon was overseas. I thank Max and Kim for taking the time to review the finances.

The financial records were found to be accurate and were sent electronically to the Management Committee for endorsement; the only recommendation was to continue to use the payment request form, but with signatures from two Committee members or approval in the Committee meeting minutes.

A handwritten signature in black ink that reads "G Wilson". The signature is written in a cursive, slightly slanted style.

Gary Wilson

Acting Treasurer, Justice for Refugees SA Inc.

15/11/2019



Justice for Refugees SA Treasurer Report

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BALANCE SHEET SUMMARY

As of June 30, 2019

	TOTAL
Assets	
Current Assets	
Cash and cash equivalents	6.85
Other Current Assets	33,505.35
Total Current Assets	A\$33,512.20
Total Assets	A\$33,512.20
Liabilities and shareholder's equity	
Current liabilities:	
Accrued liabilities	0.00
Total current liabilities	A\$0.00
Shareholders' equity:	
Other shareholder's equity	33,512.20
Total shareholders' equity	A\$33,512.20
Total liabilities and equity	A\$33,512.20


14/11/2019
Kim Voss 14/11/2019



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PROFIT AND LOSS

July 2018 - June 2019

	TOTAL
Income	
Donations - General	6,498.47
Donations - Office & Wages	50,333.20
Events - Ticket Sales	5,490.70
Membership - Individuals & Families	6,024.24
Membership - Organisations	1,045.80
Other Income	24.09
Product Sales	250.00
Reimbursement	200.00
Total Income	A\$69,866.50
GROSS PROFIT	A\$69,866.50
Expenses	
Advertising - Printing	2,614.50
Advertising - Promotional	1,409.50
AGM Expenses	797.69
Banking - Fees & Charges	82.11
Events - Food & Beverages	231.93
Events - Venue Hire	1,887.00
Grant Expenditure	832.00
Insurance	484.00
IT Website	175.00
Meals and entertainment	351.96
Membership and other fees	1,504.57
Office - Administrative	682.62
Office - Quickbooks Software	120.00
Uncategorised Expense	200.00
Wages & Salaries	8,170.41
Payroll Expenses	45,398.96
Superannuation	4,312.85
Work Cover	621.39
Total Wages & Salaries	58,503.61
Total Expenses	A\$69,876.49
NET EARNINGS	A\$ -9.99

14/11/2019 KIM VOSS KAVOSS